



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

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### **WIFA Chairman Owens Announces \$563,000 Loan to the Town of Fredonia in Coconino County**

PHOENIX (April 8, 2008) – Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens announced a \$563,000 loan to the Town of Fredonia for the design and initial construction of an upgraded drinking water system.

When the design is complete, the town will then receive a \$2.73 million grant and another \$2.73 million in loans from the U.S. Department of Agriculture's Rural Development arm to complete construction.

The project will address water system deficiencies, source capacity, storage capacity and treatment and the low-interest loan will save the city an estimated \$40,000.

The project consists of a water main line across Kanab Creek, which will allow Fredonia to obtain water from the town of Kanab, Utah, in an emergency. The main line also will extend to the Utah border and serve a population of more than 1,100.

“By committing to the expansion of the plant, Fredonia is protecting its water resources and providing the infrastructure to meet its current and future growth and development needs,” said Chairman Owens, who is also the Director of the Arizona Department of Environmental Quality (ADEQ). “This is a great investment in the future of this community.”

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA's Web site at [www.azwifa.gov](http://www.azwifa.gov).